



TURKEY

CITIZENSHIP BY INVESTMENT



WWW.SECONDPASSGLOBAL.COM



HEAD OFFICE

Office I-03, 9th Floor, Conrad
Hotel - Business Tower,
Sheikh Zayed Road, P.O.Box:
5610, Dubai, UAE
Tel: +971 42607820
Mob: +971 50 658 9784

PAKISTAN OFFICE

Office 4, Block B,
QuickOffice,
304 - Upper Mall,
Lahore, Pakistan
Tel : +92 423 2212581
Mob: +92 326 048 9523

CONTACT US

WhatsApp: +971 50 658 9784
Web: www.secondpassglobal.com
Email: info@secondpassglobal.com



WHY TURKEY



Country Profile

Capital: Ankara

Population: 85 Million

Area: 783,562 km²

Major Language: Turkish

Major Religion: Islam

Life Expectancy: 72 (men) 79 (women)

Currency: Turkish Lira

Exchange Rate as of May 2024: USD 1 = ₺ 32.22

Turkey, officially known as the Republic of Turkey, is a transcontinental country located mainly on the Anatolian Peninsula in Western Asia, with a smaller portion in south-eastern Europe, separated by the Bosphorus Strait. Turkey has a rich and complex history, being home to several ancient civilizations, including the Hittites, Phrygians, and Byzantines. The city of Istanbul, formerly known as Byzantium and Constantinople, was once the capital of the Roman and Byzantine Empires and later became the capital of the Ottoman Empire. Turkish culture is a blend of Eastern and Western influences, reflecting its unique position at the crossroads of Europe and Asia. This fusion is evident in its art, architecture, cuisine, and customs. Traditional Turkish music, dance, and crafts are integral to the culture.

Turkey's citizenship by investment was announced in 2016 to trigger foreign direct investment and improve its real estate sector. Under this program, the investors are free to decide on the various means they want to contribute to the Turkish economy. One of the most popular investment options in Turkey is real estate, which provides good returns on investment. The initial cost of the program was \$1 million, which dropped to \$250,000, and currently stands at \$400,000.

118 VISA-FREE COUNTRIES

EUROPE

Albania
Azerbaijan
Belarus
Bosnia & Herzegovina
Georgia
Kosovo
North Macedonia
Moldova
Montenegro
Serbia
Ukraine

ASIA

Armenia
Bangladesh
Brunei
Cambodia
Hong Kong
Indonesia
Japan
Kazakhstan
Kyrgyzstan
Laos
Macao
Malaysia
Maldives
Mongolia
Nepal
Pakistan
Philippines
Saudi Arabia
Singapore
South Korea
Sri Lanka
Taiwan
Tajikistan
Thailand
Timor-Leste
Uzbekistan

AMERICAS

Argentina
Belize
Bolivia
Brazil
Chile
Colombia
Costa Rica
Ecuador
El Salvador
Guatemala
Honduras
Mexico
Nicaragua
Panama
Paraguay
Peru
Suriname
Uruguay
Venezuela

CARIBBEAN

Antigua and Barbuda
Bahamas
Barbados
British Virgin Islands
Dominican Republic
Dominica
Haiti
Jamaica
Saint Kitts & Nevis
Saint Lucia
St. Vincent & the Grenadines
Trinidad and Tobago
Turks and Caicos Islands

MIDDLE EAST

Bahrain
Iran
Jordan
Kuwait
Lebanon
Oman
Qatar

OCEANIA

Fiji
Marshall Islands
Micronesia
Niue
Palau Islands
Samoa
Tonga
Tuvalu
Vanuatu
Cook Islands

AFRICA

Angola
Burundi
Botswana
Cape Verde Islands
Comoro Islands
Djibouti
eSwatini
Egypt
Ethiopia
Gabon
Guinea-Bissau
Kenya
Namibia
Sierra Leone
Madagascar
Mauritania
Mauritius
Morocco
Mozambique
Rwanda
Sao Tome & Principe
Senegal
Seychelles
Somalia
South Africa
Sudan
Tanzania
The Gambia
Togo
Tunisia
Zambia
Zimbabwe

TURKEY

TYPES OF INVESTMENT

The Turkey Citizenship by Investment Program offers several avenues to obtain a passport.



Property Purchase: Buy a property by investing USD 400,000 and hold the investment for 3 years



Funds Investment: Invest \$500,000 in Turkey funds or REITS and hold the investment for 3 years



Capital Investment: Invest \$500,000 in Turkey and hold the investment for 3 years



Bank Deposit: Deposit \$500,000 in a Turkish Bank and hold the investment for 3 years



Employment: Create jobs for at least 50 people and provide them with social security for a minimum of 3 years

Taxation



Corporate Tax Rate



Personal Income Tax
Non-Residents



Global Income Tax



Capital Gains Tax



Inheritance Tax



Non-Domicile
Principles

STEPS AND TIMELINES

01

Client will Sign Retainer Agreement with Secondpass Global & send the initial payment as per invoice to start the application.

Immediate

02

Client selects a property to invest in as recommended by Secondpass Global or visits Turkey to select property, open bank account and provide lawyer POA in front of Notary. Once back, client starts gathering the documentation as guided by Secondpass Global.

1
Month

03

Client completes the documentation and pays balance of fees incl. full property price to his bank account in Turkey . In Turkey, lawyer transfers the property in client's name and submits client file to government for residency. Client travels to Turkey for biometrics Turkish authorities issue resident permit.

2
Months

04

The application is reviewed & due diligence checks are carried out by Ministry of Civil Registry & National Intelligence Agency. Once cleared, the application is sent to Ministry of Interior. Upon clearance by Ministry of Interior, President of Turkey approves the application. The Presidency's granting of Turkish citizenship to the applicant will be published on the Official Gazette & Passports are issued to client.

2 - 3
Months