

GERMANY

German Entrepreneurial Residency



EU Residency offering family security, visa free travel and access to EU education, healthcare, and business opportunities



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THE PROGRAM

The German Entrepreneurial Residency Programme (GERP) is one of the premium choices for foreign entrepreneurs seeking European residency.

The GERP is designed to grant successful foreign entrepreneurs temporary and then permanent residency by engaging in entrepreneurial activity in Germany.

GERP is an exclusive opportunity for Entrepreneurs to become European residents and enjoy access to free education and world-class healthcare infrastructure.

Timeline for Approval

6 - 9 months

Amount

EUR 250,000 - 300,000

Time to Permanent Residency

3 years

Sector

Entrepreneurial



PERMANENT RESIDENCY THROUGH ENTREPRENEURIAL ACTIVITY

Benefits

- 3-year Temporary Residence Card, which will be converted into permanent residency in year 4
- Spouse and children under the age of 18 can be included in the application
- No minimum requirements to stay, but should not leave the country for more than 6 months consecutive
- No language requirements
- Multiple residences in Germany are allowed
- Freedom of travel across all Schengen member countries
- Free Education
- First class Healthcare infrastructure



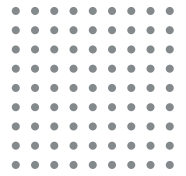
Education & Healthcare

Education

- Education is compulsory in Germany
- Secondary education includes 5 types of schools for a variety of options with little to no tuition fee as long as they pass the entry exam
- Free undergraduate programs at all public German universities free for EU citizens
- Non-EU students have an average fee of EUR 3,500 per year in public universities

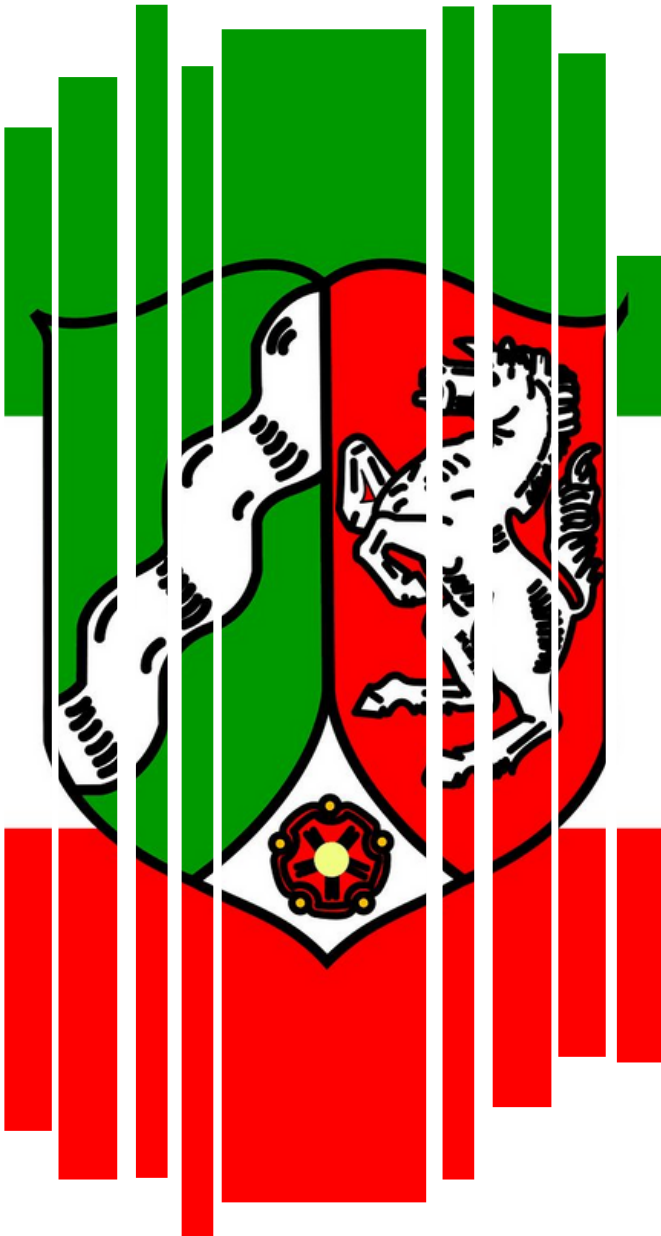
Healthcare

- German healthcare system dates back to the 1880s, making it the oldest in Europe
- It's doctors, specialists and facilities make it one of the very best healthcare systems in the world
- Today it operates under a dual public-private system and health insurance is compulsory. Self-employed must use private insurance for healthcare



North Rhine-Westphalia

- Among Europe's metropolitan regions, North Rhine-Westphalia has one of the most powerful economies.
- Over the past decades the state has gradually cast off coal and steel to embrace new technology and services. It now boasts the highest-density research network in Europe, and is favored among expats.
- Were it an independent country, it would be a world leader in terms of exports. The state is a top industrial region. Of Germany's top 100 corporations, 37 are based in North Rhine-Westphalia. At the same time, hundreds of thousands of small and medium businesses are proof that North Rhine-Westphalia is an SME powerhouse.
- Perhaps unsurprisingly for Germany's most densely-populated state, North Rhine-Westphalia features 30 of the 81 German cities with more than 100.000 inhabitants. The region has an unparalleled concentration of museums, cultural centres, concert halls and theatres. No other region has such a large concentration of higher education facilities.





The Law: Non-EU citizens are eligible for residency visa entrepreneurial activity

Criteria for being eligible for temporary residence

- Entrepreneurial activity in Germany
- Residential address in Germany
- German health insurance
- No Criminal Record



There is no **'Investor category'** in Germany. Instead, foreign nationals willing to engage in entrepreneurial activity and become a resident in Germany must comply with the immigration laws related to self-employment, by taking up an economic activity which is only granted if all of the following apply (section 21, Residence Act):

- There is a local economic interest
- The activity is expected to have a positive effect on the economy
- The foreign national is prepared to commit personal capital to realise the business project

The period of validity of the residence permit is 3 years. After three years, a Permanent residence permit can be issued if the following applies:

- The foreign national has successfully performed the planned activity
- The foreign national is able to support the entire family without State support
- The foreign national provides a residential address in Germany and recognized health insurance

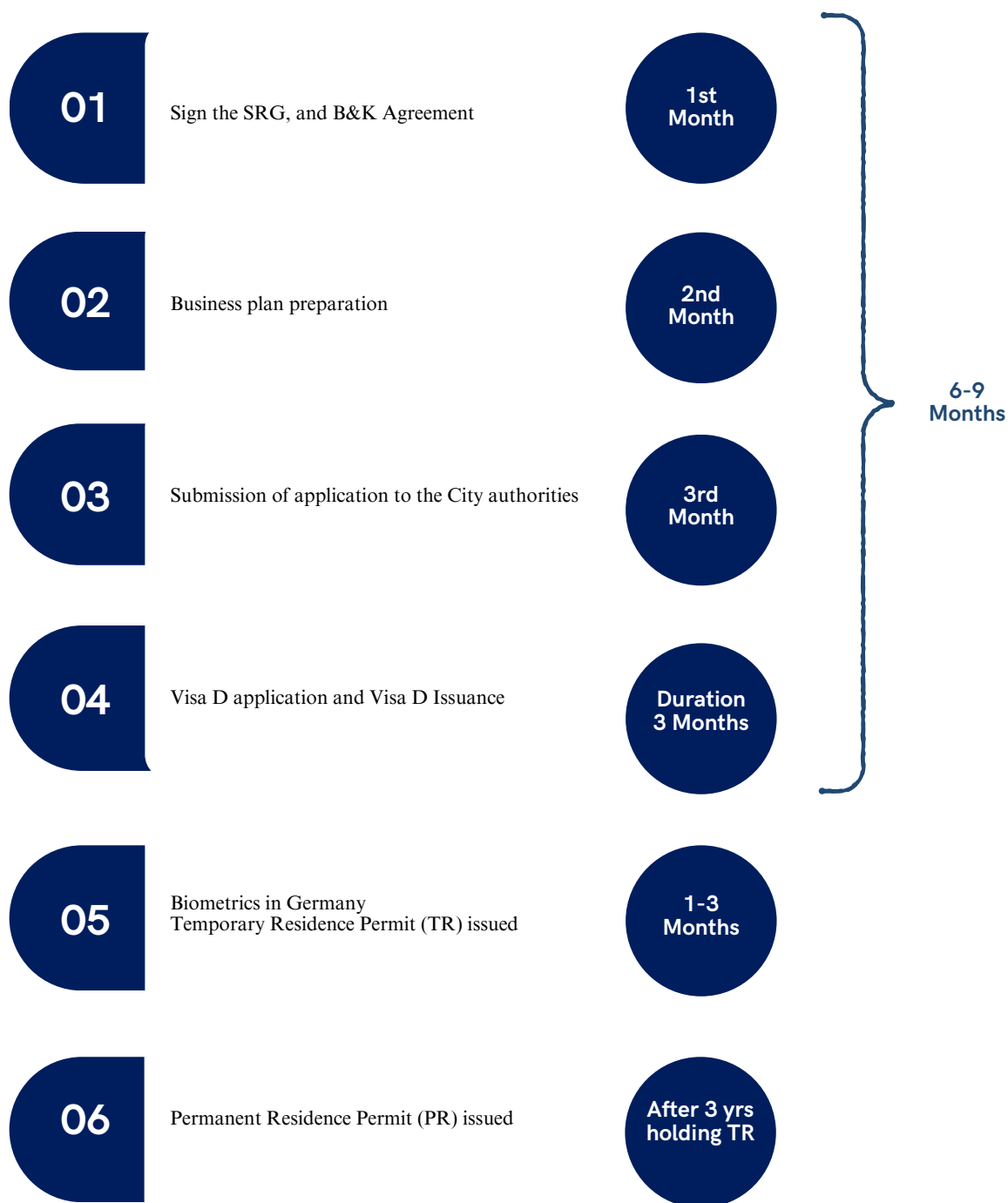


CITIZENSHIP

After 8 years of residing in Germany, residents may apply for Citizenship if fulfill the below criteria

- 1 18 years old
 - 2 No criminal record
 - 3 German B1
 - 4 Renounce other citizenship
 - 5 Pass the citizenship test (knowledge about history for German)
- 33 multiple choice question in living, society, rule and laws 17/33 to pass

APPLICATION PROCESS



Do not leave Germany for longer than 6 months consecutively