



# Hungary

## Citizenship by Investment

## Hungary

Hungary boasts captivating landscapes, a vibrant culture, and a storied past, rendering it an appealing choice for expatriates and global nomads. With its magnificent architectural marvels and delectable cuisine, Hungary presents a wealth of attractions for individuals contemplating a move.

Additionally, as part of the Schengen Zone, Hungary offers the added advantage of seamless travel across 29 European countries, further enhancing its appeal to those considering relocation. This nation has gained popularity among individuals worldwide due to its picturesque landscapes, quality of life, safety measures, and affordability. The influx of foreigners into Hungary has notably increased since it joined the European Union in 2004. Substantial foreign investments and ownership have greatly bolstered the nation's economic growth rate.



There is a significant demand for skilled and experienced professionals at all times. In recent years, Hungary has experienced one of the most significant decreases in unemployment rates across Europe.

Consequently, numerous EU members are choosing to relocate to Hungary for better career prospects. A substantial portion of Hungary's expatriate community finds employment in foreign diplomatic missions or multinational corporations located in Budapest, the country's capital.



## About Guest Investor Residence Permit (GIRP)

Guest Investor Residence Permit (GIRP) is a residency permit that grants individuals the right to live and work in Hungary, whether as an individual, manager of a company, cooperative, or other legally recognized entity engaged in profitable endeavors, as outlined by law.

The GIRP is obtained first through applying for a Guest Investor Visa (GIV), which has been launched by the Hungarian government and serves as a catalyst for driving innovation across various sectors of the economy. GIV is a 2-year visa allowing stays exceeding ninety days with multiple entries permitted within each one hundred and eighty day period, granting the holder eligibility to apply for a Guest Investor Residence Permit (GIRP) in Hungary.

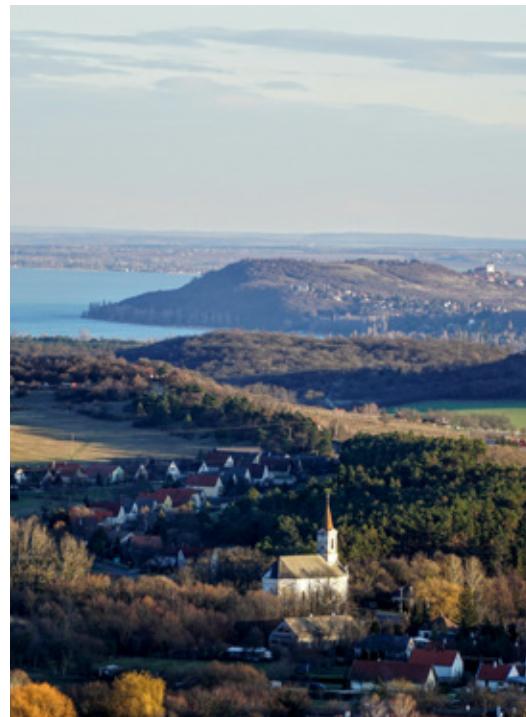
## Investment Options

Hungary provides a special 10-year Investor Residence Permit for all third-country nationals on equal terms, if they fulfill one of the following investment options:

**Invest at least €250,000** into a real estate fund registered by the Central Bank of Hungary (to be held for 5 years).

Purchase a residential **property in Hungary** for at least **€500,000** (to be held for 5 years).

**Donate at least €1,000,000** to a Hungarian college or university maintained by a public charity foundation.



# Visa-Free Countries

Albania	Cuba	Iceland	Mongolia	St. Vincent & the Grenadines
American Samoa	Curacao	India	Montenegro	Suriname
Andorra	Cyprus	Indonesia	Morocco	Sweden
Angola	Czechia	Iran	Mozambique	Switzerland
Anguilla	Denmark	Iraq	North Macedonia	Taiwan (Chinese Taipei)
Antigua and Barbuda	Djibouti	Ireland	Northern Mariana Islands	Tajikistan
Argentina	Dominica	Israel	Norway	Tanzania
Armenia	Dominican Republic	Italy	Oman	Thailand
Aruba	Ecuador	Jamaica	Palau Islands	The Gambia
Australia	Egypt	Japan	Palestinian Territory	Timor-Leste
Austria Bahamas	El Salvador	Jordan	Panama	Tonga
Bahrain	Estonia	Kazakhstan	Paraguay	Trinidad and Tobago
Bangladesh	Eswatini	Kenya	Peru	Tunisia
Barbados	Ethiopia	Kiribati	Philippines	Turks & Caicos Islands
Belarus	Falkland Islands	Kosovo	Poland	Tuvalu
Belgium	Faroe Islands	Kuwait	Portugal	Uganda
Belize	Fiji	Kyrgyzstan	Puerto Rico	Ukraine
Bermuda	Finland	Laos	Qatar	United Arab Emirates
Bolivia	France	Latvia	Reunion	United Kingdom
Bonaire, St. Eustatius and Saba	French Guiana	Lebanon	Romania	United States
Bosnia and Herzegovina	French Polynesia	Lesotho	Samoa	Uruguay
Botswana	French West Indies	Liberia	San Marino	US Virgin Islands
Brazil	Gabon	Libya	Sao Tome & Principe	Uzbekistan
British Virgin Islands	Gambia	Liechtenstein	Saudi Arabia	Vanuatu
Brunei	Georgia	Lithuania	Senegal	Vatican City
Bulgaria	Germany	Luxembourg	Serbia	Venezuela
Burkina	Ghana	Macao (SAR China)	Seychelles	Vietnam
Burundi	Gibraltar	Madagascar	Sierra Leone	Yemen
Cambodia	Greece	Malawi	Singapore	Zambia
Cameroon	Greenland	Malaysia	Slovakia	Zimbabwe
Canada	Grenada	Maldives	Slovenia	
Cape Verde Islands	Guam	Mali	Solomon Islands	
Cayman Islands	Guatemala	Malta	South Africa	
Chile	Guinea	Marshall Islands	South Korea	
China	Guinea-Bissau	Mauritania	Spain	
Colombia	Guyana	Mauritius	Sri Lanka	
Comoro Islands	Haiti	Mexico	St. Helena	
Cook Islands	Holy See	Micronesia	St. Kitts and Nevis	
Costa Rica	Hong Kong (SAR China)	Moldova	St. Lucia	
Croatia	Honduras	Monaco	St. Maarten	

# Benefits Of GIRP



No Residency Requirement



Investor Residence Permit  
(Renewal for Further 10 Years)



Income Generation  
(Through Fund Yield or Real Estate Rental)



Family Reunification



Eligibility for Citizenship  
after spending 8 years in Hungary

## Process & Timelines

### Guest Investor Visa Application Process

Pre-Screening and Onboarding with Secondpass Global  
Collection and preparation of all necessary documents for the application process.

1

### Investment Execution

Submission of application for the Guest Investor Visa.  
  
Getting the GIV, valid for 2 Years.  
Visiting Hungary.  
Choose from investment options: investment bonds, real estate acquisition, or financial donation to a higher education institution.  
Investing into one of the options within 3 months of entering Hungary with GIV.

2

### Residence Permit Acquisition

Owning the certificate of the relevant investment and submitting the application for the Guest Investor Residence Permit.  
Submitting any further documents required during the process to the Immigrant Office, if it is necessary.  
Upon approval, receive the residence permit within 21 days.

3

### Family Reunification

Possibility to submit the required documents for family reunification, once residence permit is acquired.

4

### Residence Permit Extension

After 10 years, extend the residence permit as necessary, following the procedures outlined by Hungarian immigration authorities.

5